

INTERNAL AUDIT PERFORMANCE INDICATORS 2013/14

COST

DESCRIPTION	TARGET	ACTUAL
<p>Ensure the cost of the internal audit service is competitive, but audit cover is still sufficient to comply with the requirements of the Public Sector Internal Audit Standards.</p> <p>Report on this every two years.</p>	Met	<p>Last reported June 2013</p> <p>Next due June 2015</p>

PRODUCTIVITY OF STAFF

DESCRIPTION	TARGET	ACTUAL
<p>Maximise the staff days available after deducting leave and bank holidays, to spend on audit related tasks. (i.e. managing the audit plan, delivering audits and reporting to Audit Committee)</p>	75% of total days available across the combined team	
<p>Minimise the days lost annually per team member to sickness absence.</p>	Less than 5 days per FTE	

OPERATING ARRANGEMENTS

DESCRIPTION	TARGET	ACTUAL
Annual Audit Opinion		
<p>Deliver sufficient work for the Head of Internal Audit to be able to give an opinion on the adequacy and effectiveness of the Council's government, risk management and control framework.</p>	90% of the audit plan is delivered by 30 April 2014	

DESCRIPTION	TARGET	ACTUAL
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In Year Target: Delivery of the Audit Plan

Plan to deliver audits across the year, taking into account staff resource availability and when certain audits have to be undertaken, so as to meet the annual target. (In this context, <i>delivery</i> means field work is complete up to the final report being issued)	% as at 31 Aug	
	% as at 30 Nov	
	% as at 28 Feb	
	% as at 31 May	

Quality of Work

Produce audit work that External Audit can rely on	Met	
Report annually on compliance with:		
<ul style="list-style-type: none"> the Public Sector Internal Audit Standards and relevant CIPFA guidance 	Met	
<ul style="list-style-type: none"> the CIPFA Statement on the Role of the Head of Internal Audit. 	Met	

IMPACT

DESCRIPTION	TARGET	ACTUAL
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Client Satisfaction with Internal Audit

Deliver audits that clients consider to be timely, professional delivered, well communicated, that also addressed key risks and made useful and practical recommendations that added value to the service.	90% of the surveys are scored as good	
Deliver an internal audit function that senior management and Audit Committee members consider provides a good service and adds value to the Council.	90% of those surveyed score the service as good	

Corporate Target to Improve its System of Internal Control

Opportunities to mitigate risks by strengthening controls are implemented, properly within the agreed timescales.		Refer to Summary Report
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